

QUARTERLY ANALYSIS

INCOME STATEMENT

2025	Group		Company				
	3 Quarter July - Sep Rs. '000	4 Quarter Oct - Dec Rs. '000	1 Quarter Jan - Mar Rs. '000	2 Quarter Apr - Jun Rs. '000	3 Quarter July - Sep Rs. '000	4 Quarter Oct - Dec Rs. '000	Total 2025 Rs. '000
Gross written premiums	10,376,558	10,968,969	8,982,362	9,747,606	9,508,452	10,093,065	39,199,591
Premiums ceded to reinsurers	(706,220)	(624,172)	(676,595)	(730,597)	(686,778)	(625,982)	(2,739,394)
Net written premiums	9,670,338	10,344,797	8,305,767	9,017,009	8,821,674	9,467,083	36,460,197
Other revenue							
Net finance income	1,478,614	1,918,674	1,355,156	1,273,768	1,245,116	1,259,442	5,366,980
Net realised gains	96,930	276,718	15,503	856,153	96,930	276,718	1,245,304
Net fair value gains / (losses)	77,551	48,983	85,422	55,491	77,551	48,983	267,447
Other operating income	52,619	(23,481)	1,383	1,617	27,248	1,689	57,308
Total other revenue	1,705,714	2,220,894	1,457,464	2,187,029	1,446,845	1,586,832	6,937,039
Total net revenue	11,376,052	12,565,691	9,763,231	11,204,038	10,268,519	11,053,915	43,397,236
Net benefits, claims and expenses							
Net insurance benefits and claims paid	(4,971,185)	(5,245,297)	(4,289,291)	(4,812,407)	(4,397,109)	(4,815,878)	(18,888,761)
Net change in insurance claims outstanding	(31,559)	(28,739)	15,662	(33,440)	(32,348)	(31,196)	(80,533)
Change in insurance contracts liabilities	(955,693)	(25,665)	(1,380,864)	(1,930,335)	(792,490)	(453,258)	(4,720,150)
Underwriting and net acquisition cost (Net of reinsurance)	(1,963,660)	(1,850,165)	(1,733,898)	(1,691,825)	(1,791,672)	(1,612,177)	(7,001,560)
Other operating and administration expenses	(1,758,910)	(2,168,983)	(1,574,010)	(1,511,116)	(1,559,855)	(1,868,845)	(6,712,881)
Impairment (provision)/Reversal on financial investments	1,080	58,611	(2,973)	3,595	1,080	58,611	60,313
Finance cost	(156,121)	30,500	(129,717)	(156,935)	(156,121)	37,893	(404,880)
Total benefits, claims and expenses	(9,836,048)	(9,229,738)	(9,095,091)	(10,132,463)	(8,728,515)	(8,684,850)	(37,748,452)
Profit before tax	1,540,004	3,335,953	668,140	1,071,575	1,540,004	2,369,065	5,648,784
Income tax expenses	(469,958)	(946,846)	(190,521)	(328,048)	(469,958)	(656,779)	(1,645,306)
Profit for the year	1,070,046	2,389,107	477,619	743,527	1,070,046	1,712,286	4,003,478

2024	Company				
	1 Quarter Jan - Mar Rs. '000	2 Quarter Apr - Jun Rs. '000	3 Quarter July - Sep Rs. '000	4 Quarter Oct - Dec Rs. '000	Total 2024 Rs. '000
Gross written premiums	7,162,827	7,373,670	7,418,230	9,618,740	31,573,467
Premiums ceded to reinsurers	(635,640)	(651,254)	(647,327)	(575,477)	(2,509,698)
Net written premiums	6,527,187	6,722,416	6,770,903	9,043,263	29,063,769
Other revenue					
Finance income	1,764,710	1,663,506	1,522,207	1,840,501	6,790,924
Net realised gains	581,700	1,276,344	1,007,076	73,036	2,938,156
Net fair value gains / (losses)	(427,083)	1,141	66,648	4,337	(354,957)
Other operating income	1,945	1,222	1,632	1,749	6,548
Total other revenue	1,921,272	2,942,213	2,597,563	1,919,623	9,380,671
Total net revenue	8,448,459	9,664,629	9,368,466	10,962,886	38,444,440
Net benefits, claims and expenses					
Net insurance benefits and claims paid	(3,367,726)	(3,397,714)	(3,658,023)	(3,764,430)	(14,187,893)
Net change in insurance claims outstanding	(57,416)	(27,083)	26,373	(3,694)	(61,820)
Change in insurance contracts liabilities	(557,262)	(1,375,849)	(1,178,190)	(2,159,439)	(5,270,740)
Underwriting and net acquisition cost (net of reinsurance)	(1,490,712)	(1,427,852)	(1,486,495)	(1,385,330)	(5,790,389)
Other operating and administration expenses	(1,495,699)	(1,373,572)	(1,631,119)	(1,939,945)	(6,440,335)
Net loss arising from derecognition of financial assets measured at amortised cost	-	-	-	(2,237,532)	(2,237,532)
Impairment (charge) / reversal on ISB, SLDB and other financial investments	117,878	(180,293)	(37,927)	3,105,326	3,004,984
Finance cost	(401,350)	(158,596)	(289,967)	(278,483)	(1,128,396)
Total benefits, claims and expenses	(7,252,287)	(7,940,959)	(8,255,348)	(8,663,527)	(32,112,121)
Profit before tax	1,196,172	1,723,670	1,113,118	2,299,359	6,332,319
Income tax expenses	(342,559)	(521,075)	(319,659)	(627,229)	(1,810,522)
Profit for the year	853,613	1,202,595	793,459	1,672,130	4,521,797