

## INCOME STATEMENT

| For the year ended 31 December                                    | Page<br>(Sustainability<br>and climate<br>impact) | Note | Page | 2025                |                     | 2024                |
|-------------------------------------------------------------------|---------------------------------------------------|------|------|---------------------|---------------------|---------------------|
|                                                                   |                                                   |      |      | Group               | Company             | Company             |
|                                                                   |                                                   |      |      | Rs. '000            | Rs. '000            | Rs. '000            |
| Gross written premiums                                            | 111                                               | 6    | 331  | 40,075,495          | 38,331,485          | 31,573,467          |
| Premiums ceded to reinsurers                                      | 111                                               | 7    | 331  | (2,737,583)         | (2,719,952)         | (2,509,698)         |
| <b>Net written premiums</b>                                       | 111                                               | 8    | 332  | <b>37,337,912</b>   | <b>35,611,533</b>   | <b>29,063,769</b>   |
| <b>Other revenue</b>                                              |                                                   |      |      |                     |                     |                     |
| Finance income                                                    | 109                                               | 9    | 332  | 5,626,851           | 5,133,482           | 6,790,924           |
| Net realised gains                                                | 109                                               | 10   | 334  | 367,818             | 80,999              | 801,049             |
| Derecognition gain on financial assets measured at amortised cost | 109                                               | 10.3 | 335  | 1,164,305           | 1,164,305           | 2,137,107           |
| Net fair value gains / (losses)                                   | 109                                               | 11   | 335  | 379,989             | 267,447             | (354,957)           |
| Other operating income                                            |                                                   | 12   | 335  | 32,138              | 31,937              | 6,548               |
| <b>Total other revenue</b>                                        |                                                   |      |      | <b>7,571,101</b>    | <b>6,678,170</b>    | <b>9,380,671</b>    |
| <b>Total net revenue</b>                                          |                                                   |      |      | <b>44,909,013</b>   | <b>42,289,703</b>   | <b>38,444,440</b>   |
| <b>Net benefits, claims and expenses</b>                          |                                                   |      |      |                     |                     |                     |
| Net insurance benefits and claims paid                            | 111                                               | 13   | 336  | (19,318,180)        | (18,314,685)        | (14,187,893)        |
| Net change in insurance claims outstanding                        | 111                                               | 14   | 337  | (78,076)            | (81,322)            | (61,820)            |
| Change in insurance contracts liabilities                         | 111                                               | 15   | 338  | (4,292,556)         | (4,556,947)         | (5,270,740)         |
| Underwriting and net acquisition cost (net of reinsurance)        | 112                                               | 16   | 338  | (7,239,551)         | (6,829,572)         | (5,790,389)         |
| Other operating and administration expenses                       | 112                                               | 17   | 339  | (7,013,018)         | (6,513,826)         | (6,440,335)         |
| Loss on restructuring of ISB                                      |                                                   | 18   | 341  | -                   | -                   | (2,237,532)         |
| Impairment (charge)/ reversal on financial investments            | 112                                               | 19   | 341  | 60,313              | 60,313              | 3,004,984           |
| Finance cost                                                      | 109                                               | 20   | 341  | (412,273)           | (404,880)           | (1,128,396)         |
| <b>Total benefits, claims and expenses</b>                        |                                                   |      |      | <b>(38,293,341)</b> | <b>(36,640,919)</b> | <b>(32,112,121)</b> |
| <b>Profit before tax</b>                                          |                                                   | 21   | 342  | <b>6,615,672</b>    | <b>5,648,784</b>    | <b>6,332,319</b>    |
| Income tax expense                                                |                                                   | 22   | 342  | (1,935,373)         | (1,645,306)         | (1,810,522)         |
| <b>Profit for the year</b>                                        |                                                   |      |      | <b>4,680,299</b>    | <b>4,003,478</b>    | <b>4,521,797</b>    |
| <b>Profit attributable to;</b>                                    |                                                   |      |      |                     |                     |                     |
| Owners of the Company                                             |                                                   |      |      | 4,680,299           | 4,003,478           | 4,521,797           |
| Non controlling interest                                          |                                                   |      |      | -                   | -                   | -                   |
|                                                                   |                                                   |      |      | <b>4,680,299</b>    | <b>4,003,478</b>    | <b>4,521,797</b>    |
| <b>Earnings per share</b>                                         |                                                   |      |      |                     |                     |                     |
| Basic earnings per share (Rs.)                                    |                                                   | 23   | 345  | 14.79               | 12.65               | 12.61               |
| Diluted earnings per share (Rs.)                                  |                                                   | 23   | 345  | 14.79               | 12.65               | 12.61               |
| <b>Dividend per share (Rs.)</b>                                   |                                                   | 24   | 345  | <b>-</b>            | <b>4.50</b>         | <b>4.50</b>         |

The accounting policies and notes appearing on pages 321 to 436 form an integral part of these Financial Statements.