



THE PATH OF PROSPERITY: OUR MOONSTONE OF SUSTAINABILITY

THE CIRCLE OF PROTECTION: OUR SUSTAINABILITY STRATEGY

The Sandakada Pahana (Moonstone) traditionally depicts the cycle of life; we adopt its form here to represent our commitment to the sustainable lifecycle of our nation. This cultural icon serves as the blueprint for our ESG framework, guiding our transition from a traditional insurer to a guardian of national progress. Just as the Moonstone represents a journey toward a higher purpose, our strategy ensures that every innovation and policy is an integrated step toward the Sustainability, creating a legacy of protection that is as enduring as our heritage.



Thriving Lives and Well-being



Micro-insurance solutions: Providing underserved communities with access to insurance and financial security.

See page 180



Health insurance: Comprehensive coverage.

Digital and fast services: End-to-end digital onboarding and servicing via LifeUp and InstaClaim; 98% one-day claim settlement and 95% hospital discharge within one hour.

Preventive health: Face screening and health status monitoring via the Health Score app, rewarding healthy lifestyle practices.

See Customer Capital, pages 157–167



Professional and personal development:

Technical and non-technical training for employees and field staff.

See Training and Development, page 170



Investing for a Sustainable Future



Digitalisation and AI innovations: Adoption of new technologies within business processes to drive operational efficiency.

See Intellectual Capital, pages 182–189



Paperless processes: 100% digital sales platform.

Resource consumption: Expanding market reach while reducing our environmental footprint.

See Natural Capital, pages 194–199



GHG emission reduction: Measuring Greenhouse Gas (GHG) emissions and implementing reduction strategies.

Green investment: Strategic investments in green bonds.

See Natural Capital, pages 194–199



A Culture of Purpose and Belonging



Employment opportunities and inclusive workplace: Providing nationwide job opportunities for employees and field staff, supported by competitive monetary and non-monetary benefits.

See pages 144



Diversity and inclusion: Commitment to ending all forms of discrimination while promoting equal pay and equal opportunity.

See Human Capital, page 1387



Integrity-Driven Governance



Governance and ethics: Implementation of comprehensive policies covering ESG, IT, Fraud, Human Resources, and Risk Management across all practices and processes.

See Policy Commitments, pages 139, 158, 177 and 195.

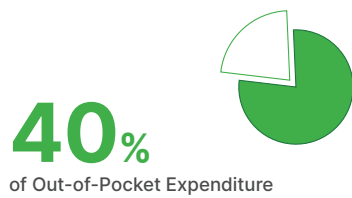
FROM COVERAGE TO CARE: MAKING EVERY LIFE COUNT IN 2025

FROM KINGDOMS TO COMMUNITIES

Centuries ago, the strength of our kingdoms was reflected in the well-being of their people-through the care they received, the protection of their communities, and the prosperity of daily life. Today, we carry forward that same spirit, measuring our success not in territory or power, but in the lives, we safeguard, the illnesses we prevent, and the years of healthy life we preserve for every Sri Lankan.

Governance Framework

Sri Lanka's health system provides universal access and delivers outcomes comparable to wealthier nations, yet it faces growing strain from an ageing population, rising non-communicable diseases, and post-2022 economic pressures. Public healthcare is free, but many who can afford it choose private care for shorter waits, flexible scheduling, continuity with doctors, longer consultations, and better patient experience. Consequently, out-of-pocket healthcare spending remains high, reflecting both direct private use and supplementary spending alongside public services.



Risk within Policyholders



What is DALY?

A Disability-Adjusted Life Year (DALY) is a health metric representing one lost year of "healthy" life



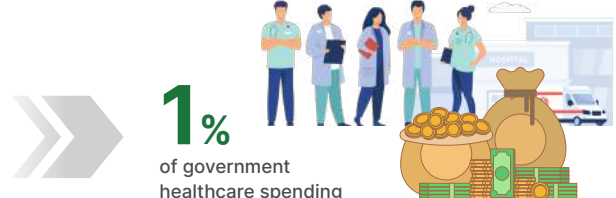
Our Moves and Impact



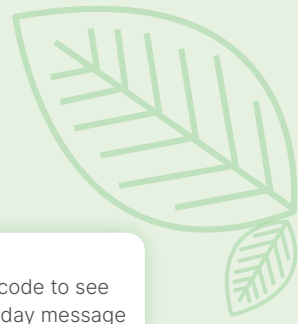
- ✓ Policy coverage - conditions accounting for ~ 80% of national DALYs in Sri Lanka and address 13 of the top 15 conditions
- ✓ 1 day claim settlement
- ✓ Hospital discharge within 1 hour
- ✓ Servicing via digital platforms



Societal Impact and Economic Relief



* Source - Independent research study



OUR SHELTERING CANOPY OF COMMUNITY CARE: CORPORATE SOCIAL RESPONSIBILITY (CSR) AT SLI



Just as the Nuga Sevana provides shelter to those within its reach, our CSR strategy represents an intentional extension of care beyond our commercial boundaries to address specific national needs. By focusing our "canopy" on targeted areas such as public health resilience and youth development, we nurture the sustainable lifecycle of our communities where our impact is most needed.



"DENGEEZ & CHIKKY G" – CHIKUNGUNYA AWARENESS WITH COMMUNITY ACTION

With the resurgence of chikungunya across multiple regions in Sri Lanka, we initiated "Dengeez & Chikky G", a nationwide disease awareness and prevention drive designed to educate, mobilise, and protect communities.

While the campaign leveraged two animated mosquito characters to deliver simple, engaging educational messages across digital and mass media, the initiative extended far beyond awareness communication. Softlogic Life took "boots to the ground" by executing large-scale community clean-up programmes in partnership with the Ministry of Health and the Ministry of Mass Media.

These programmes targeted high-risk districts and school zones in affected areas, mobilising students, parents, local authorities, and volunteers to eliminate mosquito breeding sites. By integrating public education with direct environmental action, the initiative converted awareness into tangible disease-prevention outcomes reinforcing Softlogic Life's role as a responsible corporate citizen committed to national health resilience.



#BADEXAMPLES – CHILDREN'S DAY SOCIAL REFLECTION INITIATIVE

To mark Children's Day 2025, Softlogic Life launched #BadExamples, a purpose-driven communication designed to provoke meaningful reflection on the role adults play in shaping children's futures.



Scan this QR code to see the children's day message

Through creative storytelling and social media engagement, the initiative highlighted everyday behaviours where adults unknowingly set negative examples, encouraging society to reassess the environments children grow up in. The campaign strengthened Softlogic Life's long-standing commitment to safeguarding the well-being and future potential of Sri Lanka's next generation.

HOPE CAROLS – A MESSAGE OF UNITY AND RESILIENCE

In December 2025, Softlogic Life contributed to a city-wide message of unity and optimism through Hope Carols – a special musical message of resilience performed at the "Lights of Hope" Christmas Zone, an initiative led by the Colombo Municipal Council and the Western Provincial Council.

A reimagined rendition of a classic Christmas carol with newly written lyrics centred on hope, togetherness, and renewal were delivered. Rather than a traditional campaign, the initiative served as a cultural moment that brought communities together in shared emotion, reinforcing Softlogic Life's brand essence of standing beside Sri Lankans through times of challenge and renewal.



Scan this QR code to see the hope carol by Softlogic Life



INDEPENDENT PRACTITIONERS' LIMITED ASSURANCE REPORT ON GRI INDICATORS



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REPORT ON SELECTED INDICATORS INCLUDED IN SOFTLOGIC LIFE INSURANCE PLC'S INTEGRATED ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2025

Conclusion

We have performed a limited assurance engagement on whether the selected sustainability related indicators as defined in annexure A ("Subject matter Information" or "SMI") in Softlogic Life Insurance PLC's ("the Company") Integrated annual report for the year ended December 31, 2025 have been prepared with reference to the selected Global Reporting Initiative Standards 2021 as mentioned in Annexure A ("Criteria").

Based on the procedures performed and evidence obtained, nothing has come to our attention to cause us to believe that the selected sustainability related indicators as defined in annexure A of Softlogic Life Insurance PLC for the year ended 31st December 2025 are not prepared, in all material respects, with reference to the Criteria.

The SMI subject to our limited assurance engagement are listed in Annexure A. The assured sustainability information is marked with *Italic font* and marked with "LA" in the Integrated Annual Report, and the corresponding GRI indicators are also provided in Annexure A.

Our conclusion on the SMI as defined in annexure A does not extend to other information that accompanies or contains the SMI as defined in annexure A and our assurance report.

Basis for conclusion

We conducted our engagement in accordance with Sri Lanka Standard on Assurance Engagements (SLSAE) 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information issued by the Institute of Chartered Accountants of Sri Lanka. Our responsibilities under this standard are further described in the "Our responsibilities" section of our report.

We have complied with the independence and other ethical requirements of the Code of Ethics for professional Accountants issued by CA Sri Lanka (Code of Ethics).

Our firm applies Sri Lanka Standard on Quality Management (SLSQM) 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for limited assurance conclusion.

Intended use or purpose

We have been engaged by the Management of Softlogic Life Insurance PLC to provide limited assurance on whether the selected SMI as defined in annexure A have been prepared with reference to the Criteria

Restriction on use or distribution

This report has been prepared for the Board of Directors of Softlogic Life Insurance PLC for the purpose of providing an assurance conclusion on whether the selected SMI in the Softlogic Life Insurance PLC's Integrated Annual Report for the Year ended 31st December 2025 has been prepared with reference to the Criteria and may not be suitable for another purpose. We disclaim any assumption of responsibility for any reliance on this report, to any person other than Softlogic Life Insurance PLC, or for any other purpose than that for which it was prepared.

Our report should not be regarded as suitable to be used or relied on by any party wishing to acquire rights against us other than Softlogic Life Insurance PLC, for any purpose or in any other context. Any party other than Softlogic Life Insurance PLC who obtains access to our report or a copy thereof and chooses to rely on our report (or any part thereof) will do so at its own risk. To the fullest extent permitted by law, we accept or assume no responsibility and deny any liability to any party

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INDEPENDENT PRACTITIONERS' LIMITED ASSURANCE REPORT ON GRI INDICATORS



other than Softlogic Life Insurance PLC for our work, for this independent assurance report, or for the conclusions we have reached.

Our conclusion is not modified in respect of this matter.

Responsibilities of Management for the SMI

The management of the Company are responsible for:

- Designing, implementing and maintaining internal control relevant to the preparation of the Subject Matter Information that is free from material misstatement, whether due to fraud or error.
- Selecting or developing suitable criteria for preparing the Subject Matter Information and appropriately referring to or describing the criteria
- Preventing and detecting fraud and ensuring the Company's compliance with applicable laws and regulations to its activities.
- Ensuring that staff involved in preparation and presentation of the description and Report are properly trained, information systems are properly updated and that any changes in reporting encompass all significant business units; and
- Preparing the Subject Matter Information with reference to the criteria
- The maintenance and integrity of Softlogic Life Insurance PLC's website, including the presentation of our independent limited assurance report on the website is the responsibility of the Softlogic

Life Insurance PLC's management. Management is responsible for any changes to either the information in the Report or our independent limited assurance report that may have occurred since the initial date of its presentation on Softlogic Life Insurance PLC's website.

Those charged with governance are responsible for overseeing the reporting process for the Company's SMI.

Inherent limitations

The preparation of SMI is subject to inherent limitations arising from the nature of non-financial data, including the use of estimates, assumptions, and third-party information. In addition, due to the inherent limitations of any internal control system, errors or irregularities may occur and not be detected.

Our engagement was not designed to detect internal control weaknesses because the procedures were performed on a test basis and not continuously throughout the period.

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Our responsibilities

We are responsible for:

- planning and performing the engagement to obtain limited assurance about whether the SMI is free from material misstatement, whether due to fraud or error;
- forming an independent conclusion, based on the procedures we have

performed and the evidence we have obtained;

- reporting our conclusion to the Board of Directors of Softlogic Life Insurance PLC.

Summary of the work we performed as the basis for our conclusion

We exercised professional judgment and maintained professional skepticism throughout the engagement. We designed and performed our procedures to obtain evidence about the SMI that is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Our procedures selected depended on our understanding of the SMI, other engagement circumstances, and our consideration of areas where material misstatements are likely to arise. In carrying out our engagement, the procedures we performed primarily consisted of:

- interviewed senior management and relevant staff at corporate and selected site level concerning sustainability strategy and policies for material issues, and the implementation of these across the business;
- enquired management to gain an understanding of the Company's processes for determining material issues for the Company's key stakeholder groups;
- enquired relevant staff at corporate and selected site level responsible for the preparation of the SMI in the Integrated Annual Report of Softlogic Life Insurance PLC for the year ended 31st December 2025;

- enquired about the design and implementation of the systems and methods used to collect and report the SMI in the Integrated Annual Report of the Softlogic Life Insurance PLC for the year ended 31st December 2025, including the aggregation of the reported information;
- compared the SMI in the Integrated Annual Report of Softlogic Life Insurance PLC for the year ended 31st December 2025 to relevant underlying sources on a sample basis to determine whether the relevant information has been appropriately included in the Report; and was not designed to test the completeness of the relevant data collection systems.
- recalculated the Information subject to Limited Assurance based on the criteria;
- read the SMI in the Integrated Annual Report of Softlogic Life Insurance PLC for the year ended 31st December 2025 presented in the Report to determine whether they are in line with our overall knowledge of, and experience with, the sustainability performance of the Company; and
- read the remainder of the Report to determine whether there are any material misstatements of fact or material inconsistencies based on our understanding obtained as part of our assurance engagement.

engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.



CHARTERED ACCOUNTANTS
Colombo

6th March 2026

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance

INDEPENDENT PRACTITIONERS' LIMITED ASSURANCE REPORT ON GRI INDICATORS

ANNEXURE A TO OUR LIMITED ASSURANCE REPORT DATED 6TH MARCH 2026

The numbers in this annexure have been included in the Integrated Annual Report prepared by the Management. Our reporting boundary is limited to the Company's operations in Sri Lanka.

GRI Standard (The criteria relevant to the information)	Reporting Boundary	Information subject to limited assurance	Point in time or period subject to assurance	Page numbering	
Disclosure 2-7 Employees	2-7 a	Company's operations in Sri Lanka	Employees Related Metrics	As at 31st December 2025	142
	2-7 b (i)				142
	2-7 b (iv)				142
	2-7 c (i)				141
	2-7 d				141
	2-7 e				143
Disclosure 2-8 Workers who are not employees	2-8 a	Company's operations in Sri Lanka	Workers who are not employees	For the year ended 31st December 2025	170
	2-8 b (i)				170
Disclosure 2-24 Policy commitments	2-24 a (i)	Company's operations in Sri Lanka	Policy commitments	For the year ended 31st December 2025	139, 158, 177
	2-24 a (ii)				139,158
	2-24 a (iii)				139,158,177
Disclosure 2-27 Compliance with laws and regulations	2-27 a (i)	Company's operations in Sri Lanka	Compliance with laws and regulations	For the year ended 31st December 2025	141
	2-27 b (i)				141
Disclosure 2-28 Membership associations	2-28 a	Company's operations in Sri Lanka	Membership associations	For the year ended 31st December 2025	173
Disclosure 201-1 Direct economic value generated and distributed	201-1 a	Company's operations in Sri Lanka	Direct economic value generated and distributed	For the year ended 31st December 2025	137
Disclosure 202-2 Proportion of senior management hired from the local community	202-2 a	Company's operations in Sri Lanka	Proportion of senior management hired from the local community	For the year ended 31st December 2025	143
	202-2 b				143
	202-2 c				143
	202-2 d				141
Disclosure 204-1 Proportion of spending on local suppliers	204-1 a	Company's operations in Sri Lanka	Proportion of spending on local suppliers	For the year ended 31st December 2025	174
	204-1 b				174
	204-1 c				174
Disclosure 205-2 Communication and Training about anti-corruption policies and procedures	205-2 a	Company's operations in Sri Lanka	Communication and Training about anti-corruption policies and procedures	For the year ended 31st December 2025	178
	205-2 b				178
	205-2 c				178
	205-2 d				178
	205-2 e				178

GRI Standard (The criteria relevant to the information)		Reporting Boundary	Information subject to limited assurance	Point in time or period subject to assurance	Page numbering
Disclosure 205-3 Confirmed incidents of corruption and actions taken	205-3 a		Confirmed incidents of corruption and actions taken	For the year ended 31st December 2025	177
	205-3 b				177
	205-3 c				177
	205-3 d				177
Disclosure 302-1 Energy consumption within the organisation	302-1 a	Company's operations in Sri Lanka	Energy consumption within the organisation	For the year ended 31st December 2025	195
	302-1 c (i)				195
	302-1 e				195
	302-1 f				196
	302-1 g				195
Disclosure 302-3 Energy Intensity	302-3 a	Company's operations in Sri Lanka	Energy Intensity	For the year ended 31st December 2025	195
	302-3 b				195
	302-3 c				195
	302-3 d				195
Disclosure 303-1 Interactions with water as a shared resource	303-1 a	Company's operations in Sri Lanka	Interactions with water as a shared resource	For the year ended 31st December 2025	195
Disclosure 303-3 Water withdrawal	303-3 a (v)	Company's operations in Sri Lanka	Water withdrawal	For the year ended 31st December 2025	195
	303-3 d				196
Disclosure 306-1 Waste generation and significant waste-related impacts	306-1 a	Company's operations in Sri Lanka	Waste generation and significant waste-related impacts	For the year ended 31st December 2025	197
Disclosure 306-2 Management of significant waste related impacts	306-2 a	Company's operations in Sri Lanka	Management of significant waste related impacts	For the year ended 31st December 2025	197
	306-2 c				197
Disclosure 306-3 Waste generated	306-3 a	Company's operations in Sri Lanka	Waste generated	For the year ended 31st December 2025	197
Disclosure 401-1 New employee hires and employee turnover	401-1 a	Company's operations in Sri Lanka	New employee hires and employee turnover	For the year ended 31st December 2025	145-146
	401-1 b				147-148
Disclosure 401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	401-2 a	Company's operations in Sri Lanka	Benefits provided to full-time employees that are not provided to temporary or part-time employees	For the year ended 31st December 2025	144
	401-2 b				141

INDEPENDENT PRACTITIONERS' LIMITED ASSURANCE REPORT ON GRI INDICATORS

GRI Standard (The criteria relevant to the information)		Reporting Boundary	Information subject to limited assurance	Point in time or period subject to assurance	Page numbering
Disclosure 401-3 Parental Leave	401-3 a	Company's operations in Sri Lanka	Parental leave	For the year ended 31st December 2025	154
	401-3 b				154
	401-3 c				154
	401-3 d				154
	401-3 e				154
Disclosure 403-6 Promotion of worker health	403-6 a	Company's operations in Sri Lanka	Promotion of worker health	For the year ended 31st December 2025	151
	403-6 b				151
Disclosure 403-9 Work-related injuries	403-9 a	Company's operations in Sri Lanka	Work-related injuries	For the year ended 31st December 2025	140
Disclosure 403-10 Work-related ill health	403-10 a	Company's operations in Sri Lanka	Work-related ill health	For the year ended 31st December 2025	140
Disclosure 404-1 Average hours of training per year per employee	404-1 a	Company's operations in Sri Lanka	Average hours of training per year per employee	For the year ended 31st December 2025	150
Disclosure 404-2 Programmes for upgrading employee skills and transition assistance programmes	404-2 a	Company's operations in Sri Lanka	Programmes for upgrading employee skills and transition assistance programmes	For the year ended 31st December 2025	150
Disclosure 404-3 Percentage of employees receiving regular performance and career development reviews	404-3 a	Company's operations in Sri Lanka	Percentage of employees receiving regular performance and career development reviews'	For the year ended 31st December 2025	149
Disclosure 405-1 Diversity of governance bodies and employees	405-1 a	Company's operations in Sri Lanka	Diversity of governance bodies and employees	For the year ended 31st December 2025	143
	405-1 b (i)				142
	405-1 b (ii)				142
	405-1 b (iii)				142
Disclosure 405-2 Ratio of basic salary and remuneration of women to men	405-2 a	Company's operations in Sri Lanka	Ratio of basic salary and remuneration of women to men	For the year ended 31st December 2025	144
	405-2 b				141
Disclosure 418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	418-1 c	Company's operations in Sri Lanka	Substantiated complaints concerning breaches of customer privacy and losses of customer data	For the year ended 31st December 2025	159