

OUR COMMITMENT TO SUSTAINABILITY DEVELOPMENT GOALS (SDGS)

Integrating SDGs into Corporate Governance

We have seamlessly integrated the SDGs into our ESG Policy, reinforcing our commitment to a sustainable future. As a leading life insurer, we continuously innovate to align our products and services with global sustainability priorities. Through digital innovations, and community-driven health initiatives, we strive to create lasting positive impacts on both society and the environment.

SDG 1: No Poverty



Introduced micro insurance by extending life insurance to low-income populations to provide financial security

For more information -> Page 153

SDG 3: Good Health & Well-being



Health Insurance Solutions – Offers comprehensive coverage

Digital Health Services – Enables telemedicine consultations and AI-driven health risk assessments.

For more information -> Customer capital in page 134 to 143

SDG 4: Quality Education



Skill development for field staff & employees – Provide technical and non-technical training for career growth. -> Page 126

Youth & entrepreneurship support – Offer scholarships. -> Page 171

SDG 5: Gender Equality, SDG 10: Reduced Inequalities



Diversity & Inclusion: Promoting equal opportunities and gender parity in the workforce, end all forms of discriminations -> Refer Human Capital in page 129

SDG 16: Peace, Justice & Strong Institutions



Governance & Ethics: SLI has strong corporate governance, risk management, and anti-corruption measures.

Refer page 152

SDG 8: Decent Work & Economic Growth



Job Creation & Inclusive Employment: Provides employment opportunities through its nationwide employee, field staff network and provide monetary and non-monetary benefits - > Refer page 122

SDG 9: Industry, Innovation & Infrastructure



Digital Transformation & AI Innovations: Adoption of AI and technology in insurance process - > Refer Intellectual capital in page 156 to 158

SDG 12: Responsible Consumption & Production



Paperless Reporting & Recycling: Significant reduction in paper usage through digitization - > Refer Natural capital in page 166 to 167

SDG 13: Climate Action



GHG emission reduction - GHG emission is measured, and mitigation measures were taken. Emission reduction targets have been set.

Refer page 88



CORPORATE SOCIAL RESPONSIBILITY (CSR) AT SLI

INSPIRING ACTIONS TODAY FOR A TRANSFORMED WORLD TOMORROW :

At Softlogic Life, we have transformed Corporate Social Responsibility (CSR) from a traditional obligation into a powerful force for real, lasting change. No longer just about giving back, our CSR initiatives are about empowering communities, redefining possibilities, and reshaping the future.

From fostering financial inclusivity and education to pioneering health and wellness awareness, we have taken bold steps to uplift society in ways that matter the most. Our commitment goes beyond assistance, it's about creating impact, sparking transformation, and changing lives.

We don't just participate in change; we drive it forward. Because at Softlogic Life, we believe that true progress begins when businesses become catalysts for a better, healthier, and more sustainable world.

DRIVING SOCIAL CHANGE: #CHANGETHESTORY INITIATIVE ON CHILDREN'S DAY

As part of our ongoing commitment to CSR, we launched the #ChangeTheStory initiative on Children's Day 2024, advocating for a better future for Sri Lanka's children. This campaign highlighted the importance of nurturing, protecting, and empowering children, ensuring they grow up in a safe, supportive, and opportunity-rich environment.

Through this initiative, we raised awareness of critical issues affecting children and encouraged society to take action for positive change. Committed to social transformation, we continue to inspire communities to shape a better future.

This initiative underscores our unwavering dedication to uplifting society, demonstrating that corporate responsibility goes beyond business. It is about creating lasting, positive impact.



Scan this QR code to watch the video



SOFTLOGIC LIFE SUPPORTS THARUSHI KARUNARATHNE, A GAME-CHANGER IN SRI LANKAN ATHLETIC

As part of our commitment to empowering Sri Lankan talent, Softlogic Life proudly provides medical coverage for Tharushi Karunaratne, the nation's rising athletic star. By supporting her journey on the global stage, we reinforce our dedication to fostering sports excellence and ensuring that Sri Lanka's athletes receive the care and support they need to achieve their dreams.

This initiative reflects our broader mission to drive positive change by uplifting and safeguarding individuals who bring pride to the nation, demonstrating our unwavering commitment to both national development and the well-being of our people.



DRIVING DIGITAL TRANSFORMATION AND EMPOWERING FUTURE LEADERS THROUGH EDUCATION Strategic Partnerships with Universities

We became the first insurance company in Sri Lanka to partner with the University of Moratuwa through the "Tech Wizards" initiative, fostering digital innovation and real-world problem-solving skills to drive technological advancements in the insurance sector.

Under the "Inspire Future Leaders" program, we engaged with undergraduates from NSBM Green University and the University of Kelaniya, providing hands-on exposure to Finance, Human Resources, and IT in the insurance industry. Students also had the opportunity to interact with top management, gaining insights from their decades of experience and leadership.

Through these initiatives, we continue to empower young talent, bridge academia and industry, and shape the future of corporate innovation.



Educational Assistance Through Our Scholarship Program

At Softlogic Life, we believe that education is the cornerstone of a brighter future. As part of our CSR initiatives, we are committed to supporting students through scholarship programs, enabling them to pursue their academic aspirations without financial barriers.

Through these scholarships, we aim to bridge the gap in educational opportunities by providing financial assistance to deserving students, particularly those who demonstrate excellence in both academic and non-academic fields.

Our program is designed to not only alleviate financial constraints but also motivate and inspire young minds to achieve academic and personal excellence.



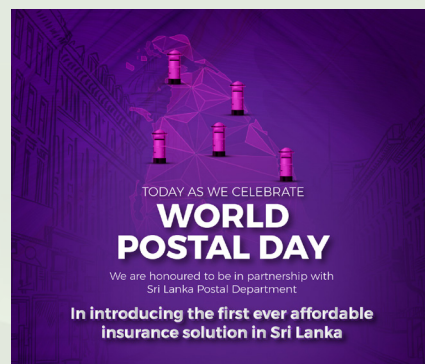
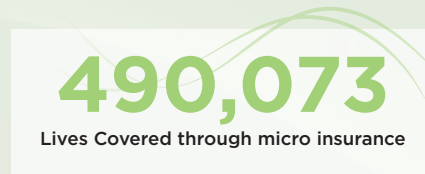
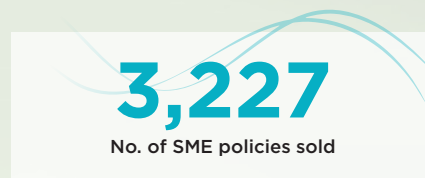
BRIDGING THE PROTECTION GAP: FINANCIAL SECURITY FOR SMES

At Softlogic Life, we believe that financial security should be accessible to all. As a company deeply committed to the well-being of our communities, we extend our insurance solutions beyond corporate giants to the backbone of Sri Lanka's economy, small and medium-sized enterprises (SMEs).

Understanding the vital role SMEs play in driving economic growth, we have actively partnered with businesses in this sector to provide tailored insurance coverage for their employees. By ensuring

access to health and life insurance, we contribute to their workforce's well-being, fostering a healthier, more secure, and more productive environment. This, in turn, strengthens business continuity, enabling SMEs to thrive even amidst uncertainties.

Through these efforts, we reaffirm our commitment to making insurance more inclusive and impactful, supporting Sri Lanka's entrepreneurial ecosystem in building a resilient and prosperous future.



OPENING DOORS TO INSURANCE FOR ALL

Through our collaboration with the Sri Lanka Postal Department & Dialog, we introduced the country's first-ever micro insurance solution, ensuring that affordable life and health coverage is accessible to low-income families across the nation.

By leveraging the trusted reach of the postal network, this initiative eliminates traditional barriers to insurance access, providing a simple and inclusive way for individuals to secure their futures. The role of postal officers as community enablers has been instrumental in fostering financial resilience and embedding a culture of protection among vulnerable segments of society.

This practice reflects our deep commitment to social responsibility, aligning with our mission to drive meaningful impact through innovation. By addressing financial inclusivity at the grassroots level, we continue to support Sri Lanka's journey towards a more secure and empowered future for all.

INSPIRING HEALTHY LIVING, CREATING LASTING CHANGE

We believe that good health is the foundation of a thriving community. As part of our commitment to empowering healthier lifestyles, we launched a proactive awareness campaign on heatwave safety and wellness. Through engaging content and impactful messaging, we educated the public on staying hydrated, sun protection, and safe outdoor practices, ensuring they are well-equipped to face extreme weather conditions.

By practicing preventive healthcare, we continue to support communities in making informed choices for their well-being, since a healthier today means a stronger tomorrow.

INDEPENDENT ASSURANCE REPORT ON SUSTAINABILITY INDICATORS



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INDEPENDENT ASSURANCE REPORT TO THE DIRECTORS OF SOFTLOGIC LIFE INSURANCE PLC

We have been engaged by the Directors of Softlogic Life Insurance PLC (“the Company”) to provide reasonable assurance and limited assurance in respect of the Sustainability Indicators as identified below for the year ended 31 December 2024. The Sustainability Indicators are included in the Softlogic Life Insurance PLC Integrated Annual Report for the year ended 31 December 2024 (the “Report”).

The Reasonable Assurance Sustainability Indicators covered by our reasonable assurance engagement are:

Reasonable Assurance Sustainability Indicators as per the Audited Financial Statements for the Year ended 31 December 2024, dated 04th March 2025 and the Audit report dated 04th March 2025 thereon	Integrated Annual Report Page
Financial Highlights	22-23

The Limited Assurance Sustainability Indicators covered by our limited assurance engagement are:

Limited Assurance Sustainability Indicators	Integrated Annual Report Page
EESG Performance Table	108 to 109
Information provided on following	
Financial Capital	110 to 117
Human Capital	118 to 133
Social & Relationship Capital	134 to 154
Intellectual Capital	155 to 160
Manufactured Capital	161 to 163
Natural Capital	164 to 168

OUR CONCLUSIONS

Our conclusion has been formed on the basis of, and is subject to, the matters outlined in this report. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusions.

REASONABLE ASSURANCE SUSTAINABILITY INDICATORS

In our opinion, in all material respects, the Reasonable Assurance Sustainability Indicators, as defined above, for the year ended 31 December 2024, in all material respects, has been prepared and presented by the management of Softlogic Life Insurance PLC in accordance with the Consolidated Set of Global Reporting Initiative Sustainability Reporting Standards.

LIMITED ASSURANCE SUSTAINABILITY INDICATORS

Based on the evidence we obtained from the assurance procedures performed, as described below we are not aware of any material misstatements that causes us to believe that the Limited Assurance Sustainability Indicators, as defined above, for the year ended 31 December 2024, have not in all material respects, been prepared and presented by the management of Softlogic Life Insurance PLC in accordance with the Consolidated Set of Global Reporting Initiative Sustainability Reporting Standards.

MANAGEMENT'S RESPONSIBILITY

Management is responsible for the preparation and presentation of the Reasonable Assurance Sustainability Indicators and the Limited Assurance Sustainability Indicators in accordance with the Consolidated Set of Global Reporting Initiative Sustainability Reporting Standards.

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A.M.R.P. Alahakoon ACA

Principals: S.R.I. Perera FCMA (UK), LLB, Attorney-at-Law, H.S. Goonewardene ACA, Ms. F.R. Ziyad FCMA (UK), FCIT, K. Somasundaram ACMA (UK), R. G. H. Raddella ACA, Ms. D. Corea Dharmaratne

These responsibilities include establishing such internal controls as management determines are necessary to enable the preparation of the Reasonable Assurance Sustainability Indicators and the Limited Assurance Sustainability Indicators that are free from material misstatement whether due to fraud or error.

Management is responsible for preventing and detecting fraud and for identifying and ensuring that the Company complies with laws and regulations applicable to its activities.

Management is also responsible for ensuring that staff involved with the preparation and presentation of the description and Report are properly trained, information systems are properly updated and that any changes in reporting encompass all significant business units.

OUR RESPONSIBILITY

Our responsibility is to express a reasonable assurance conclusion on the Company's preparation and presentation of the Reasonable Assurance Sustainability Indicators and a limited assurance conclusion on the preparation and presentation of the Limited Assurance Sustainability Indicators included in the Report, as defined above.

We conducted our assurance engagement in accordance with Sri Lanka Standard on Assurance Engagements SLSAE 3000: Assurance Engagements other than Audits or Reviews of Historical Financial Information (SLSAE 3000) issued by the Institute of Chartered Accountants of Sri Lanka.

We have complied with the independence and other ethical requirements of the Code of Ethics for professional Accountants issued by CA Sri Lanka (Code of Ethics).

SLSAE 3000 requires that we plan and perform the engagement to obtain reasonable assurance about whether the Reasonable Assurance Sustainability Indicators are free from material misstatement and limited assurance about whether the Limited Assurance Sustainability Indicators are free from material misstatement.

Our firm applies Sri Lanka Standard on Quality Control (SLSQC) 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

REASONABLE ASSURANCE OVER REASONABLE ASSURANCE SUSTAINABILITY INDICATORS

The procedures selected in our reasonable assurance engagement depend on our judgment, including the assessment of the risks of material misstatement of the Reasonable Assurance Sustainability Indicators whether due to fraud or error.

In making those risk assessments, we have considered internal controls relevant to the preparation and presentation of the Reasonable Assurance Sustainability Indicators in order to design assurance procedures that are appropriate in the circumstances, but not for the purposes of expressing a conclusion as to the effectiveness of the Company's internal controls over the preparation and presentation of the Report.

Our engagement also included assessing the appropriateness of the Reasonable Assurance Sustainability Indicators, the suitability of the criteria, being the Consolidated Set of Global Reporting Initiative Sustainability Reporting Standards,

used by the Company in preparing and presenting the Reasonable Assurance Sustainability Indicators within the Report, obtaining an understanding of the compilation of the financial information to the sources from which it was obtained, evaluating the reasonableness of estimates made by the Company, and re-computation of the calculations of the Reasonable Assurance Sustainability Indicators.

LIMITED ASSURANCE ON THE SUSTAINABILITY INDICATORS

Our limited assurance engagement on the Limited Assurance Sustainability Indicators consisted of making enquiries, primarily of persons responsible for the preparation of the Limited Assurance Sustainability Indicators, and applying analytical and other procedures, as appropriate. These procedures included:

- interviews with senior management and relevant staff at corporate and selected site level concerning sustainability strategy and policies for material issues, and the implementation of these across the business;
- enquiries of management to gain an understanding of the Company's processes for determining material issues for the Company's key stakeholder groups;
- enquiries of relevant staff at corporate and selected site level responsible for the preparation of the Limited Assurance Sustainability Indicators;
- enquiries about the design and implementation of the systems and methods used to collect and report the Limited Assurance Sustainability Indicators, including the aggregation of the reported information;

INDEPENDENT ASSURANCE REPORT ON SUSTAINABILITY INDICATORS



- comparing the Limited Assurance Sustainability Indicators to relevant underlying sources on a sample basis to determine whether all the relevant information has been appropriately included in the Report;
- reading the Limited Assurance Sustainability Indicators presented in the Report to determine whether they are in line with our overall knowledge of, and experience with, the sustainability performance of the Company;
- reading the remainder of the Report to determine whether there are any material misstatements of fact or material inconsistencies based on our understanding obtained as part of our assurance engagement.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement, and consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance conclusion on the Limited Assurance Sustainability Indicators.

PURPOSE OF OUR REPORT

In accordance with the terms of our engagement, this assurance report has been prepared for the Company for the purpose of assisting the Directors in determining whether the

Company's Reasonable and Limited Assurance Sustainability Indicators are prepared and presented in accordance with the Consolidated Set of Global Reporting Initiative Sustainability Reporting Standards and for no other purpose or in any other context.

RESTRICTION OF USE OF OUR REPORT

This report has been prepared for the Directors of Softlogic Life Insurance PLC for the purpose of providing an assurance conclusion on the Reasonable Assurance Sustainability Indicators and the Limited Assurance Sustainability Indicators included in the Softlogic Life Insurance PLC Integrated Annual Report for the year ended 31st December 2024 and may not be suitable for another purpose. We disclaim any assumption of responsibility for any reliance on this report, to any person other than the Directors of Softlogic Life Insurance PLC, or for any other purpose than that for which it was prepared.

A handwritten signature in black ink, appearing to read 'KPMG', written over a horizontal line.

Chartered Accountants

Colombo

5th March 2025