



NATURAL CAPITAL



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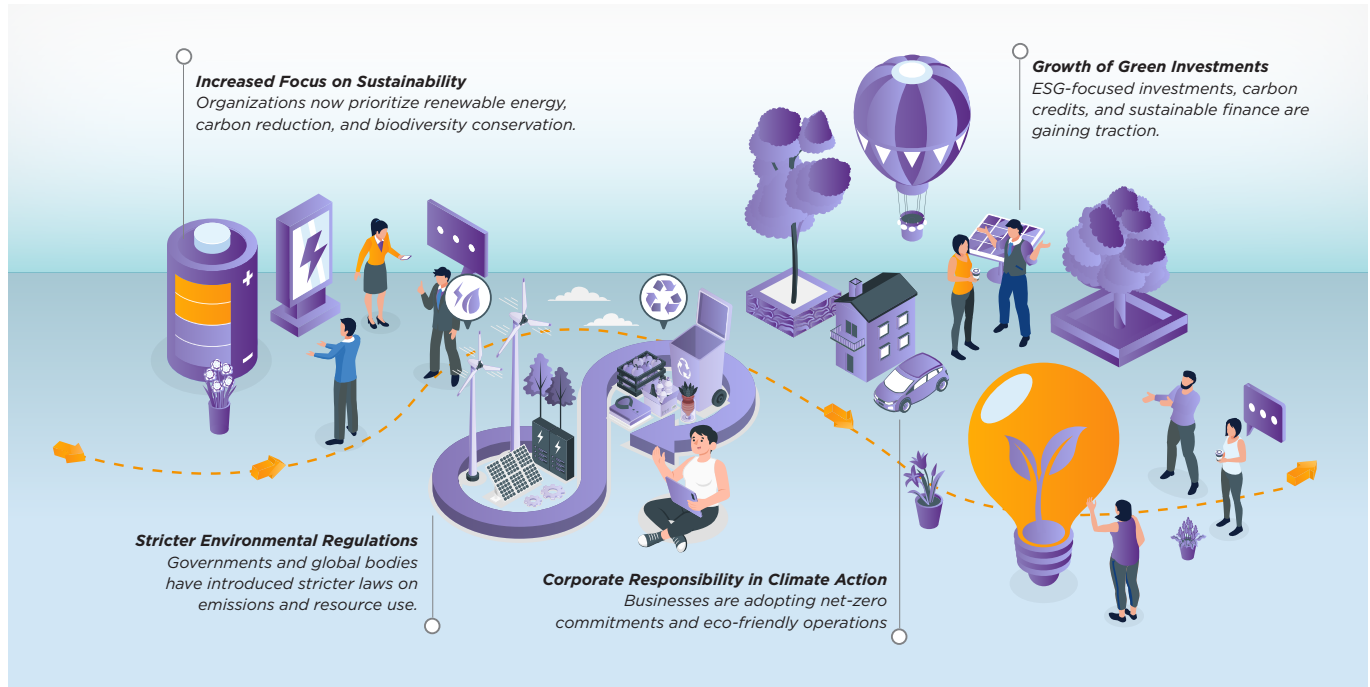
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EMBRACING NATURAL CAPITAL FOR A SUSTAINABLE FUTURE

We see natural capital not just as a resource but as a responsibility, a call to act, innovate, and transform. Every step we take towards sustainability is a step towards a greener tomorrow, where progress and preservation go hand in hand.



CHALLENGE TO CHANGE PROCESS

SLI prioritizes responsible resource consumption and utilizes natural capital to promote environmental sustainability, demonstrating our commitment to a greener, cleaner future.



1 GOVERNANCE OF NATURAL CAPITAL

Our ESG Policy ensures sustainability is at the core of our business. We have established exclusion lists to avoid supporting activities with significant environmental impacts. The policy outlines our commitment to managing environmental risks, and we have remained fully compliant with all regulations, with no fines or penalties incurred during the year.



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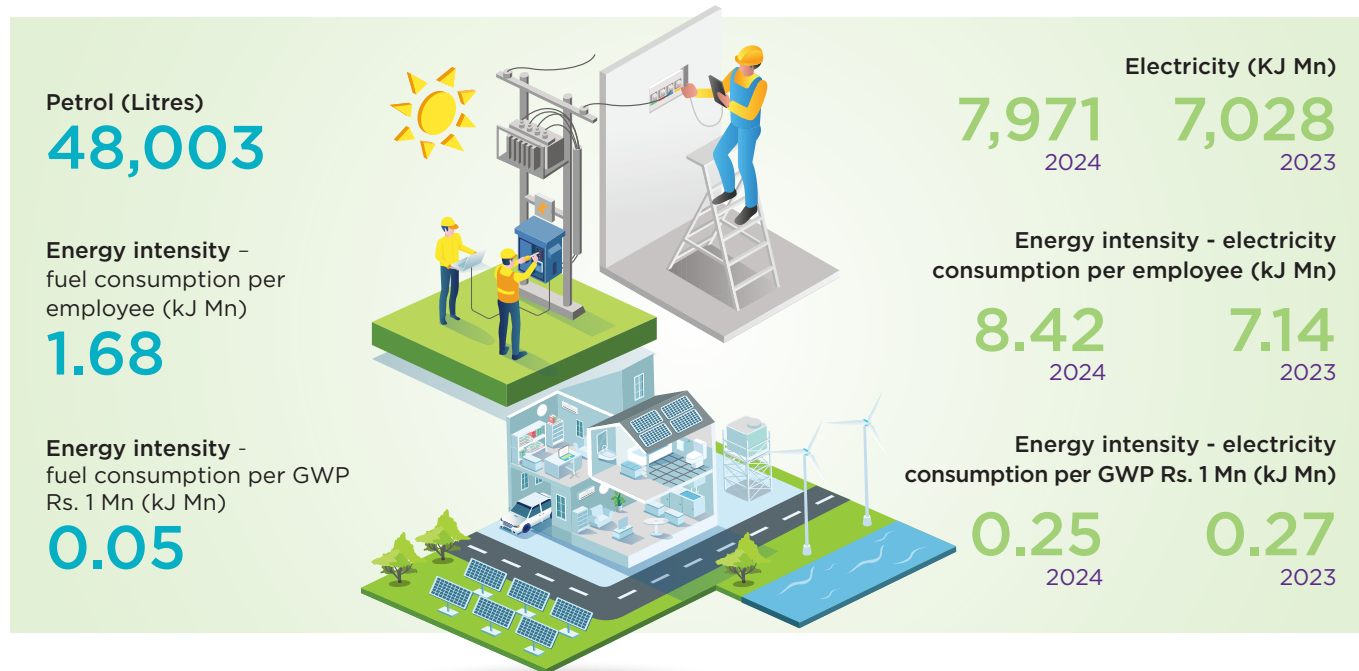
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2 OUR ECOLOGICAL FOOTPRINT (INPUT)

2.1 Energy Consumption within the Organization

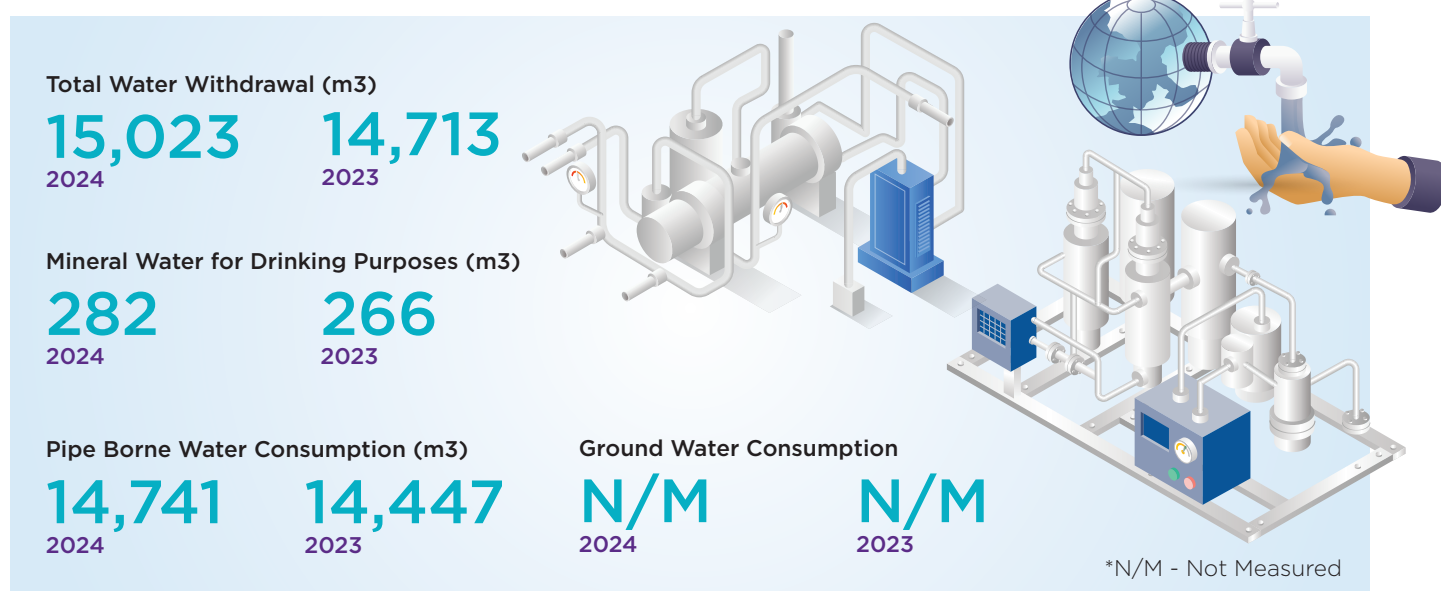
Softlogic Life Insurance PLC relies on two primary energy sources for its direct operation: electricity from the national grid and fuel for transportation needs. The company closely monitors its energy consumption through key indicators such as electricity intensity per employee and electricity consumption per million rupees of Gross Written Premium (GWP).



Softlogic Life Insurance PLC experienced an increase in electricity consumption in 2024, driven by the expansion of digitalized platforms and increased automation. As the company continues to enhance its technological infrastructure, the demand for energy-intensive digital operations, data processing, and IT systems has grown, contributing to higher electricity usage.

2.2 Water Consumption

Softlogic Life Insurance PLC maintains a strong commitment to water conservation, focusing on responsible consumption and sustainable practices.



Estimation Methodology

For branches where electricity and water bills were unavailable for certain months, the estimated consumption has been calculated by summing the total units recorded for the available months and dividing by the number of those months. This approach is to maintain consistency in reporting and provides a reasonable estimate in the absence of actual data.

2.3 Paper Consumption

Softlogic Life Insurance PLC actively works to reduce paper consumption across its operations as part of its environmental impact management framework. The company has significantly digitalized internal processes, reducing reliance on physical documents and encouraging more efficient workflows.

3 ENVIRONMENTAL IMPACT MANAGEMENT

3.1 Measures taken to increase resource efficiency

Softlogic Life Insurance PLC focuses on resource conservation, supply chain impact reduction, and waste management to enhance sustainability. Efforts include optimizing energy and water use, promoting digital solutions to reduce paper consumption, encouraging eco-friendly procurement, and implementing the 4R waste management approach (Refuse, Reduce, Reuse, Recycle). These initiatives contribute to minimizing the company’s environmental footprint while improving operational efficiency.



ENERGY

- Installation of timer switches on the Air-Conditioners (A/Cs) at our own office, ensuring they are operational only during working hours
- The implementation of master key switches across all floors of our own office has significantly contributed to achieving greater energy efficiency
- Employees are encouraged to use electricity responsibly in their daily activities. To reinforce this, reminder notices have been placed in every meeting room, prompting them to turn off the lights when leaving the office.



WATER

- The company has installed sensor taps and conducted awareness campaigns to encourage water-saving habits among employees and stakeholders.

PAPER

Reduce paper consumption

EMPLOYEES

- Digitalization of internal processes
- Reusing stationery and fixed assets
- E-learning
- Remote work

CUSTOMERS

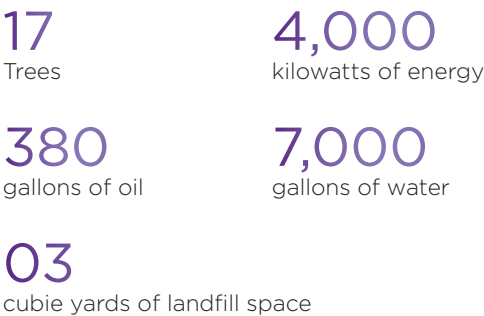
- 100% Digital Sales Platform
- LifeUp App

VENDORS AND SUPPLIERS

- Online Supplier Registration Platform
- Authorized recyclers are contracted to provide a total recycling solution



SAVINGS FORM PAPER RECYCLING





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Waste Management Practices

We are committed to reduce the quantity of waste generated from our operations in a responsible manner.

INITIATIVES

All locations implement waste segregation, with contracted third parties overseeing the safe disposal process. In the last quarter of 2024, we began measuring the daily waste produced in our corporate offices, where a substantial volume of waste is generated. Moving forward, we aim to measure the waste generated across our branch network while continuously enhancing our waste management practices to improve the accuracy of data tracking

Average waste generated per day



Food waste

17kg



Paper & Polythene

7kg

We have planned to launch employee awareness programs on reduction of food waste to minimize waste disposal.

PRACTICES

Reduce, Reuse and Recycle

We continued to partner with Amaana Paper Collection to shred our paper waste in an environmentally friendly manner and achieve reduction of our paper waste.

Plastic waste reduction

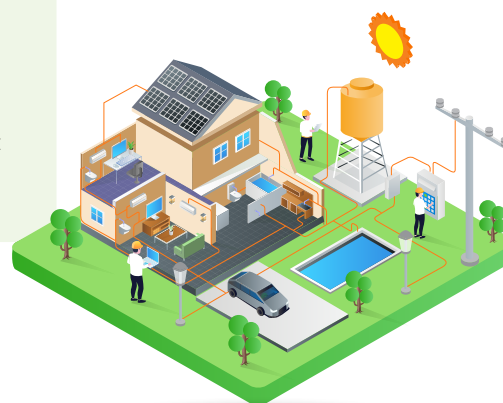
We continued to outsource some of the photocopy machines to a third party organization who are certified by the Quality and Environmental Management System (ISO 9001:2008 & ISO 14001) and get refill the print cartridge and use to maximum possible duration indirectly. We reduced plastic usage through the replacement of refillable water flagons.

environmentally responsible projects. This investment supports initiatives that focus on renewable energy, resource conservation, and reducing carbon footprints, further integrating sustainability into our long-term corporate strategy.

4 OUR CARBON FOOTPRINT

We are dedicated to reducing the country's greenhouse gas emissions in alignment with the Sustainable Development Goals (SDGs). Our carbon footprint is meticulously monitored using the GHG Protocol, established by the World Resources Institute and the World Business Council for Sustainable Development, ensuring accuracy and accountability in our emissions tracking. Please refer page 87 for more information.

At Softlogic Life Insurance PLC, we recognize the importance of natural capital in ensuring environmental sustainability while delivering exceptional insurance services. As a company operating in the service sector, our environmental footprint is primarily associated with energy consumption, paper usage, water usage, and carbon emissions. Through responsible resource management, we actively work towards reducing emissions, enhancing operational efficiency, and embracing eco-friendly practices



3.2 Investment in environment sustainability projects

Our brand-building endeavours align closely with green initiatives aimed at promoting environmental sustainability. As part of this commitment, we have invested in a green bond, reinforcing our dedication to financing

NATURAL CAPITAL

5 RISKS AND CHALLENGES

During the year management of SLI faced many challenges in managing our Natural Capital. The impact and action taken are listed below

Risks	SLI Responses
Evolving regulatory landscape concerning environmental sustainability	SLI has implemented structured measures, including developing compliance roadmaps, obtaining necessary permissions, enhancing sustainability initiatives, strengthening ESG governance, and engaging with regulatory bodies.

6 FUTURE FOCUS

Category	Short Term Targets	Medium to Long Term Targets
Sustainability and GHG emission reduction	Increase awareness among the employees about sustainability.	SLI has set targets to reduce GHG emissions. For more information, refer page 88

7 NATURAL CAPITAL CONTRIBUTION TO VALUE CREATION (TRADE OFF)

