

STATEMENT OF CASH FLOWS

| For the year ended 31 December | Page (Sustainability and climate impact) | Note | Page | 2024 Rs. '000 | 2023 Rs. '000 |
|--|---|-------------|---------|------------------|------------------|
| Cash flows from operating activities | | | | | |
| Profit before taxation | | | | 6,332,319 | 3,197,171 |
| Adjustments for : | | | | | |
| Depreciation of property, plant and equipment | | 26.10 | 305 | 139,075 | 133,393 |
| Amortisation of intangible assets | | 25.8 | 303 | 859 | 722 |
| Amortisation of right of use asset | | 27.8 | 309 | 372,655 | 305,520 |
| Interest expenses on lease liabilities and borrowings | | 41.6/44.4.3 | 343/344 | 692,050 | 727,743 |
| Provision for employee benefit liabilities | | 40.7 | 341 | 72,318 | 67,029 |
| Gain on sale of property, plant and equipment | | 12.2 | 293 | (90) | (141) |
| Net realised gains | 75 | 10.2 | 292 | (2,938,156) | (227,391) |
| Net fair value (gain) / loss | 75 | 11 | 292 | 354,957 | (733,445) |
| Net unrealised loss on foreign currency transactions | 79 | 20.2 | 297 | 300,593 | 402,348 |
| Net amortisation of financial investments | 75 | 29.10 | 323 | (2,056,433) | (1,931,198) |
| Derecognition loss on restructuring of ISB/SLDB | 75 | 18 | | 2,237,532 | 86,522 |
| Impairment (charge)/ reversal on financial investments | 75 | 19 | 297 | (3,004,984) | 995,255 |
| | | | | 2,502,695 | 3,023,528 |
| Change in operating assets | | | | | |
| Increase in loans to life policyholders | 76 | | | (18,833) | (66,241) |
| Decrease / (increase) in reinsurance receivables | 73/76 | | | (53,105) | 103,168 |
| Increase in premiums receivables | 74/76 | | | (455,424) | (685,701) |
| Increase in receivables and other assets | 76 | | | (366,784) | (257,296) |
| | | | | (894,146) | (906,070) |
| Change in operating liabilities | | | | | |
| Increase in insurance contract liabilities | 72 | | | 5,546,939 | 2,742,320 |
| Increase / (decrease) in reinsurance payables | | | | 48,884 | (1,371,949) |
| Increase / (decrease) in other liabilities | | | | 1,108,009 | (78,348) |
| | | | | 6,703,832 | 1,292,023 |
| Net cash generated from operations | 77 | | | 8,312,381 | 3,409,480 |
| Gratuity paid | | 40.7 | 333 | (27,446) | (20,530) |
| Income tax Paid | | | | (1,516,665) | (1,101,542) |
| Interest paid | | 41.6 | 343 | (621,210) | (599,383) |
| Net cash flows from operating activities | | | | 6,147,060 | 1,688,026 |
| Cash flows from investing activities | | | | | |
| Acquisition of investment securities | | 29.10 | 323 | (84,856,891) | (41,617,616) |
| Proceeds from sale of investment securities | | | | 90,379,250 | 42,206,744 |
| Acquisition of property, plant and equipment | | 26.10 | 305 | (120,941) | (217,679) |
| Net Acquisition of Right of Use Asset | | | | (69,280) | (79,116) |
| Proceeds from the sale of property and equipment | | | | 150 | 141 |
| Acquisition of intangible assets | | 25.8 | 303 | (2,450) | (520) |
| Net cash flows used in investing activities | | | | 5,329,838 | 291,954 |
| Cash flows from financing activities | | | | | |
| Dividend paid to equity holders | | 24.3 | 301 | (2,830,078) | (1,312,500) |
| Principal Payment of lease liabilities | | 44.4.3.1 | 344 | (414,472) | (376,117) |
| Repurchase of ordinary voting shares | | | | (6,000,000) | - |
| Repayment of long term borrowings | | | | (1,454,000) | - |
| Net cash flows used in financing activities | | | | (10,698,550) | (1,688,617) |
| Net increase in cash and cash equivalents | | | | 778,348 | 291,363 |
| Net cash and cash equivalents as at 1 January | | | | 722,989 | 431,626 |
| Net cash and cash equivalents as at 31 December | | | | 1,501,337 | 722,989 |
| Analysis of cash and cash equivalents | | | | | |
| Cash in hand and at bank | | 34.3 | 330 | 1,869,652 | 1,099,679 |
| Bank overdrafts | | 34.3 | 330 | (368,315) | (376,690) |
| Total cash and cash equivalents as at 31 December | | 34.3 | 330 | 1,501,337 | 722,989 |

The accounting policies and notes appearing on pages 280 to 386 form an integral part of these Financial Statements.