

## INVESTOR RELATIONS

### Dear Stakeholders,

"Investor Relations" serves as the cornerstone of our commitment to transparency, communication, and trust, enabling us to build and maintain strong relationships with both existing and potential shareholders. In a constantly evolving market environment, we recognise the critical importance of fostering open and constructive engagement with our investors. Throughout the reporting year, we remained dedicated to providing timely and accurate information, ensuring that our shareholders are well-informed about our financial performance, strategic initiatives, sustainability initiatives, and corporate governance practices. By maintaining regular communication channels, we aim to enhance understanding of our business operations, future prospects, and long-term sustainability goals.

At Softlogic Life, our commitment to excellence in Investor Relations underscores our dedication to transparency, good governance, and sustainable growth. In alignment with our sustainability strategy, we actively integrate environmental, social, and governance (ESG) considerations into our business operations and decision-making processes. We continuously strive to strengthen our collaboration with shareholders, fostering loyalty and confidence in the company while reinforcing our role as a responsible corporate citizen. This section of the report presents comprehensive information on the company's shareholding structure and the performance of its listed shares during the reporting year, further reinforcing investor trust, engagement, and our commitment to sustainable value creation.

### STOCK EXCHANGE LISTING

Softlogic Life Insurance PLC is a public quoted company which has listed ordinary shares in Colombo Stock Exchange (CSE). SLI ordinary shares are effectively traded in Diri Savi Board of the Colombo Stock Exchange under the symbol of AAIC.N0000.

### SUBMISSION OF FINANCIAL STATEMENTS TO THE CSE

The audited Company Income Statements for the year ended 31 December 2024 and the audited Statement of Financial Position (Balance Sheet) at that date have been submitted to the Colombo Stock Exchange within three months of the Balance Sheet date. The interim financial statements of 4th Quarter for the year/ quarter ended 31 December 2024 were submitted within stipulated time lines.

### NAMES OF DIRECTORS

The names of persons who held the positions of Directors during the year are provided in the Annual Report of the Board of Directors on pages 176 to 178.

### THE PRINCIPLE ACTIVITIES OF THE COMPANY

The principal activities of the company during the year are given in the Annual Report of the Board of Directors and Note 1.3 in accounting policies on page 280.

### STOCK MARKET PERFORMANCE

In 2024, Sri Lanka's economy demonstrated significant recovery, driven by key financial and political developments. The resurgence of tourism, successful debt restructuring, and the upgrade of the Long-Term Issuer Default Rating from 'RD' to 'CCC+' by Fitch

Ratings played a pivotal role in restoring economic stability. Additionally, the peaceful transition of power further strengthened investor confidence and improved the overall investment climate.

Reflecting these positive developments, the Colombo Stock Market achieved historic milestones in 2024. The All Share Price Index (ASPI) recorded an exceptional year-on-year growth of 49.66%, reaching 15,944.61 as of 31 December 2024. Meanwhile, the S&P SL20 Index, representing the 20 largest and most liquid companies, posted a notable year-on-year increase of 58.48%, reaching 4,862.10. These indices served as key indicators of market performance and price movements within publicly traded companies.

The Colombo Stock Exchange reported an aggregate turnover of approximately LKR 537.64 billion, with a daily average turnover of LKR 2,240.15 million. However, reduced foreign investor interest in selected sectors led to a net foreign outflow of approximately LKR 10.48 billion (USD 35.82 million) for the year.

Despite these challenges, the overall economic outlook remained positive, with strong market performance and increased investor confidence signalling a path toward sustained growth and stability.

### PERFORMANCE OF SOFTLOGIC LIFE SHARE

Aligned with Sri Lanka's economic recovery in 2024, Softlogic Life Insurance sustained its growth momentum across both financial and non-financial aspects, outperforming industry competitors. The company's strong performance reinforced its position on the Colombo Stock Exchange (CSE), with its stock price fluctuating between a high of Rs. 74.10 (on December 27) and a low of Rs. 52.30 (on January 30). Reflecting an upward trajectory, the company's share price closed at Rs. 68.90 on December 31, 2024, compared to Rs. 53.80 at the end of 2023.

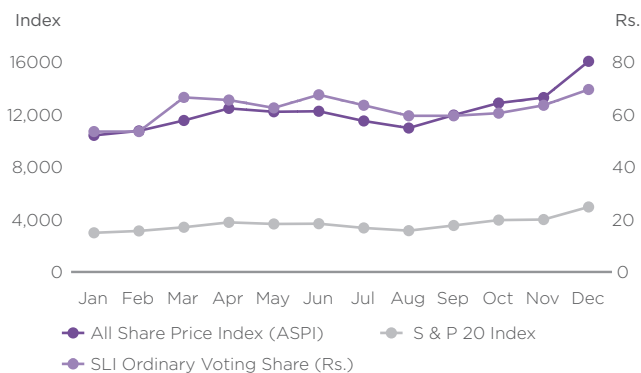
During the year, Softlogic Life successfully executed a share repurchase program, reducing total outstanding shares from 375 million to 316.4 million. This strategic initiative underscores the company's commitment to enhancing shareholder value by effectively utilising capital to repurchase shares from the open market. The reduction in outstanding shares aimed to improve earnings per share (EPS) and demonstrated confidence in the company's financial stability and long-term growth potential. Consequently, total share transactions declined from 81,431 to 32,590, while the total volume of shares traded decreased from 80.6 million to 32.9 million. The total turnover of traded shares amounted to Rs. 2,070.45 million during the year.

Softlogic Life's market capitalisation reached Rs. 21,800 million as of December 31, 2024, marking an 8% increase from Rs. 20,175 million in the previous year. Despite macroeconomic challenges, the company demonstrated resilience and adaptability, maintaining a strong financial position while delivering sustainable value to its stakeholders.

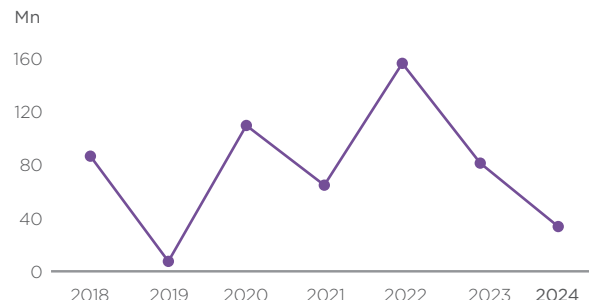
# INVESTOR RELATIONS

## Performance of the Softlogic Life Insurance PLC's Ordinary Share with market performance in 2024

### PERFORMANCE OF THE SOFTLOGIC LIFE INSURANCE PLC'S ORDINARY SHARE WITH MARKET PERFORMANCE IN 2024

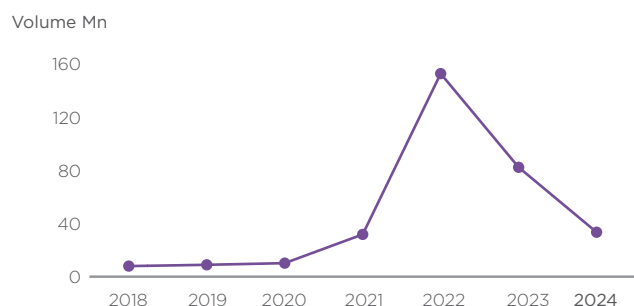


### NUMBER OF SHARES TRADED (MN)

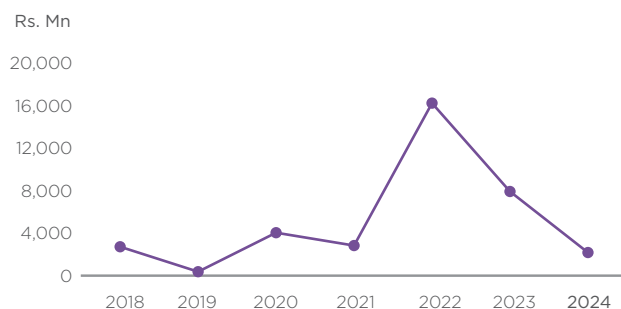


The details relating to the performance of the share are given below.

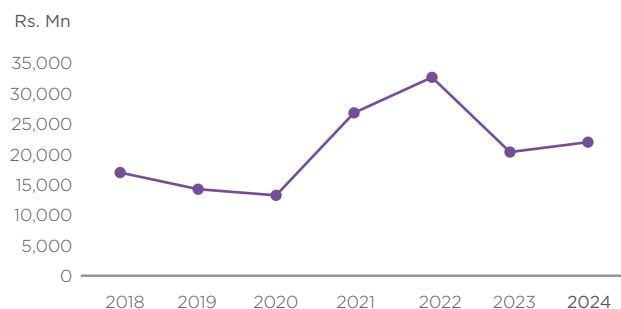
### NUMBER OF SHARE TRANSACTIONS



### VALUE OF SHARES TRADED



### MARKET CAPITALISATION



As at 31 December	2024	2023
<b>MARKET VALUE</b>		
Highest Price (Rs.)	74.10	136.00
Lowest Price (Rs.)	52.30	53.50
Year-end price (Rs.)	68.90	53.80
<b>TRADING STATISTICS</b>		
Number of shares traded	32,852,881	80,563,197
Value of Shares traded (Rs. Mn)	2,070	7,810
Number of Share transactions	32,590	81,431
Market Capitalisation - SLI (Rs. Mn)	21,800	20,175
Percentage of total market Capitalisation	0.38%	0.47%
<b>VALUATION RATIOS</b>		
Number of shares as at 31 December	316,406,250	375,000,000
Basic earnings per share (Rs.)	12.61	7.57
Net Assets per share (Rs.)	32.73	35.56
Price per book Value (Times) - per share	2.1	1.5
Return on Equity (%)	38.2	23.5
Price Earnings Ratio (Times)	5.5	7.1
Earning yield (%)	18.3	14.1
Dividend per Share (Rs.)	4.50	3.75
Dividend payout (%)	35.7	49.5
Dividend yield (%)	6.5	7.0
Debt to Asset Ratio (%)	5.6	9.8
Debt to Equity Ratio (%)	29.1	37.6
Interest Cover (Times)	10.8	5.7
Equity Asset Ratio (%)	19.3	26.0

### Basic Earnings Per Share (EPS)

In 2024, the company reported an earnings per share of Rs. 12.61, compared to Rs. 7.57 in the previous year (2023). When compared to the prior year, this is a 66.58% improvement predominantly as a result of the spike in profit that was achieved during the year.

### Price Earnings Ratio (P/E Ratio)

Price earnings ratio of the company has decreased to 5.5 times in 2024 compared with 7.1 times recorded in 2023. There is a 22.54% deterioration in Price Earnings Ratio in 2024 against the previous year.

### Free float

The CSE defines the free float of a company as the percentage of shareholders, excluding Directors shareholdings, who hold less than 3% stake in the company. According to this definition, the SLI free float is 11.323% in 2024. (2023 -10.23%).

### Float Adjusted Market Capitalisation

As at 31 December 2024 the Float Adjusted Market Capitalisation of SLI is Rs. 2,468,458,230. The Company is complied with minimum public holding requirement as at the reporting date based on the "Option 2" of Rule 7.13.1.b.

### SHAREHOLDER BASE

The shareholder base of Softlogic Life is diverse, both geographically and in terms of the proportion of individual investors to those of institutional investors. During 2024, Softlogic Life successfully completed a share buyback program resulting in a reduction of the total number of outstanding shares, further consolidating ownership among existing shareholders and reinforcing the company's commitment to enhancing shareholder value. As of the 31st of December 2024, there were 4,847 shareholders in total, which is an decrease over the previous year's total of 4,909 shareholders. By the end of the year 2024, Softlogic Life had a total of 4,570 registered individual shareholders, which was equivalent to 94.29% of the total number of shareholders. It is estimated that roughly 93% of Softlogic Life's ordinary share capital is held by institutional shareholders. The overwhelming majority of the company's individual shareholders are citizens or permanent residents of Sri Lanka and as of the 31st of December 2024, there were 4,822 shareholders who were registered as living in the country, accounting for 99.48% of the total shareholders. 60.49% of the owners have fewer than 1,000 shares each in their possession. The top twenty shareholders hold 91.75% of Softlogic Life's shares capital.

**Table 1 - Distribution of total number of holders and percentage of holding**

No of Shares	As at 31 December 2024			As at 31 December 2023		
	No of share holders	No of shares	% of Total holding	No of share holders	No of shares	% of Total holding
1-1,000	2,932	774,680	0.24	2,922	811,407	0.22
1,001-10,000	1,374	5,114,238	1.62	1,390	5,364,439	1.43
10,001-100,000	485	14,550,598	4.60	525	15,269,485	4.07
100,001-1,000,000	50	14,496,691	4.58	66	15,877,175	4.23
1,000,001 & Over	6	281,470,043	88.96	6	337,677,494	90.05
<b>Total</b>	<b>4,847</b>	<b>316,406,250</b>	<b>100.00</b>	<b>4,909</b>	<b>375,000,000</b>	<b>100.00</b>

**Table 2 - Distribution of number of holders and percentage of holding based on residency**

No of Shares	Non Resident			Resident		
	No of share holders	No of shares	% of Total holding	No of share holders	No of shares	% of Total holding
1-1,000	11	3,865	0.00	2,921	770,815	0.24
1,001-10,000	6	26,022	0.01	1,368	5,088,216	1.61
10,001-100,000	5	212,757	0.07	480	14,337,841	4.53
100,001-1,000,000	1	740,000	0.23	49	13,756,691	4.35
1,000,001 & Over	2	119,063,580	37.63	4	162,406,463	51.33
<b>Total</b>	<b>25</b>	<b>120,046,224</b>	<b>37.94</b>	<b>4,822</b>	<b>196,360,026</b>	<b>62.06</b>

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**Table 3 - Composition of holders based on residency**

Composition	As at 31 December 2024			As at 31 December 2023		
	No of share holders	No of shares	% of Total holding	No of share holders	No of shares	% of Total holding
Resident	4,822	196,360,026	62.06	4,884	231,588,600	61.76
Non Resident	25	120,046,224	37.94	25	143,411,400	38.24
<b>Total</b>	<b>4,847</b>	<b>316,406,250</b>	<b>100.00</b>	<b>4,909</b>	<b>375,000,000</b>	<b>100</b>

**Table 4 - Composition of holders based on category**

Composition	As at 31 December 2024			As at 31 December 2023		
	No of share holders	No of shares	% of Total holding	No of share holders	No of shares	% of Total holding
Individual	4,570	22,507,639	7.11	4,612	26,264,780	7.01
Institutional	277	293,898,611	92.89	297	348,735,220	92.99
<b>Total</b>	<b>4,847</b>	<b>316,406,250</b>	<b>100.00</b>	<b>4,909</b>	<b>375,000,000</b>	<b>100.00</b>

**Table 5 - Public shareholding**

Composition	As at 31 December 2024			As at 31 December 2023		
	No of share holders	No of shares	% of Total holding	No of share holders	No of shares	% of Total holding
Public Shareholding - Ordinary Voting	4,841	35,827,362	11.32	4,903	38,378,690	10.23
Public Shareholding - Ordinary - Non-Voting	Nil	Nil	Nil	Nil	Nil	Nil

**Table 6 - Directors' shareholding**

Name	As at 31 December 2024		As at 31 December 2023	
	No of shares	% of Total Holding	No of shares	% of Total Holding
Mr. A. K. Pathirage (Chairman)	Nil	Nil	Nil	Nil
Mr. T. M. I. Ahamed (Managing Director / CEO)	Nil	Nil	Nil	Nil
Mr. H. K. Kaimal - Director	Nil	Nil	Nil	Nil
Ms. Fernanda Lima - Director	Nil	Nil	Nil	Nil
Mr. V. Govindasamy - Director	Nil	Nil	Nil	Nil
Mr. R. Snyders - Director	Nil	Nil	Nil	Nil
Mr. P.L.P. Withana - Director	Nil	Nil	Nil	Nil
Mr. S.W. Mohottala - Director	Nil	Nil	Nil	Nil

Table 7 - 20 largest shareholders

As at 31 December, Name of the Shareholder	2024	
	No of Shares	%
Softlogic Capital PLC	161,367,187	51.00
Dalvik Inclusion Private Limited	59,531,790	18.81
Milford Ceylon (Pvt) Ltd	59,531,790	18.81
Commercial Bank of Ceylon PLC/W. Jinadasa	1,039,276	0.33
Seylan Bank PLC/Eagle Crest (Pvt) Ltd	996,250	0.31
Mr. G.C Goonetilleke	893,629	0.28
Senkadagala Finance PLC/L.A.J.F. Morais	772,604	0.24
EMFI Capital Limited	740,000	0.23
Seylan Bank PLC/ARRC Capital (Pvt) Ltd	715,556	0.23
People's Leasing & Finance PLC/Mrs. H. A.J. Wickramasena	692,000	0.22
Mr. W.A.A.T.M. Jayawickrama	484,886	0.15
Seylan Bak PLC/Pinnaduwaage Aravinda De Silva	482,388	0.15
Mr. D. Balasundaram	444,444	0.14
Mr. A.P.P.M. Abeyrathne	434,185	0.14
Hatton National Bank PLC/Gerad Shamil Niranjan Peiris & Indranee Roshani Peiris	399,459	0.13
Hatton National Bank PLC A/C No.4 (HNB Retirement Pension Fund)	394,523	0.12
Seylan Bank PLC/G. Abhanuka Harischandra	375,400	0.12
Dialog Finance PLC/D.S. Nakandala	356,760	0.11
Mr. J.M.I. Jayaweera	324,545	0.10
Assetline Finance Limited / R.S.P. Samaranayake	316,882	0.10
	290,293,554	91.75
Other shareholders	26,112,696	8.25
<b>Total Shareholders</b>	<b>316,406,250</b>	<b>100.00</b>

As at 31 December, Name of the Shareholder	2023	
	No of Shares	%
Softlogic Capital PLC	193,945,760	51.72
Dalvik Inclusion Private Limited	71,250,000	19.00
Milford Ceylon (Pvt) Ltd	71,250,000	19.00
Commercial Bank of Ceylon PLC/W. Jinadasa	1,231,734	0.33
Mr. G.C Goonetilleke	979,765	0.26
Mr. L.A.J.F. Morais	764,980	0.2
Mrs. H.N.R. Bharati	625,000	0.17
Mr. A.P.P.M. Abeyrathne	519,647	0.14
EMFI Capital Limited	517,707	0.14
Seylan Bank PLC/Eagle Crest (Pvt) Ltd	412,500	0.11
People's Leasing & Finance PC/Mrs. H. A.J.Wickramasena	403,787	0.11
Mr.J.M.I. Jayaweera	388,427	0.10
Seylan Bank PLC/Shermal Hemaka Jayasuriya	375,603	0.10
Assetline Finance Limited / R.S.P.Samaranayake	374,991	0.10
Mr. M.K. De Livera	370,003	0.10
Hatton National Bank PLC A/C No.4 (HNB Retirement Pension Fund)	362,602	0.10
Dialog Finance PLC/D.S.Nakandala	356,760	0.10
Mr. J.A.D.K.R. Jayasuriya	342,690	0.09
Mr. S.H. Jayasuriya	329,000	0.09
Mr. W.A.A.T.M. Jayawickrama	328,570	0.09
	345,129,526	92.05
Other shareholders	29,870,474	7.95
<b>Total Shareholders</b>	<b>375,000,000</b>	<b>100.00</b>