

STATEMENT OF FINANCIAL POSITION

As at 31 December	Page (Sustainability and climate impact)	Note	Page	2024 Rs. '000	2023 Rs. '000
Assets					
Intangible assets		25	302	3,955	2,364
Property, plant and equipment		26	303	689,233	707,427
Right of use assets		27	308	1,193,764	611,661
Deferred tax assets		28	310	468,263	838,938
Financial investments	75	29	312	43,938,018	43,500,215
Loans to life policyholders	76	30	327	350,134	331,301
Reinsurance receivables	73	31	328	518,316	465,211
Premiums receivables	74	32	328	2,904,513	2,449,089
Receivables and other assets	76	33	329	1,658,300	1,333,537
Cash and cash equivalents	76	34	330	1,869,652	1,099,679
Total assets				53,594,148	51,339,422
Equity and liabilities					
Equity					
Stated capital		35	330	1,062,500	1,062,500
Restricted regulatory reserve		36	331	798,004	798,004
Other reserves		37	331	(764,262)	(2,144,892)
Retained earnings		38	332	9,258,312	13,617,734
Total equity				10,354,554	13,333,346
Liabilities					
Insurance contract liabilities	72	39	332	33,290,278	27,925,474
Employee benefit liabilities		40	340	372,315	276,302
Loans and borrowings	75	41	342	3,016,443	5,014,997
Reinsurance payables	73	42	343	754,059	718,855
Income tax liabilities		43	343	979,770	927,170
Other liabilities		44	343	4,458,414	2,766,588
Bank overdraft	75	34	330	368,315	376,690
Total liabilities				43,239,594	38,006,076
Total equity and liabilities				53,594,148	51,339,422
Net asset per share (Rs.)				32.73	35.56
Net asset per share (Rs.) - excluding one-off surplus				30.20	33.43

The accounting policies and notes appearing on pages 280 to 386 form an integral part of these Financial Statements.

Certification

These Financial Statements are in compliance with the requirements of the Companies Act No 07 of 2007.

Sgd.

Nuwan Withanage

Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed for and on behalf of the Board.

Sgd.

Ashok Pathirage

Chairman

Colombo

4th March 2025

Sgd.

Iftikar Ahamed

Managing Director