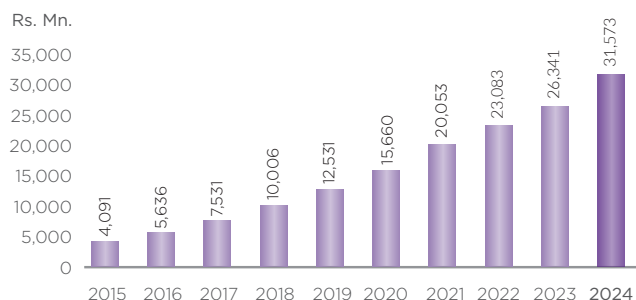


DECADE AT A GLANCE - FINANCIAL PERFORMANCE

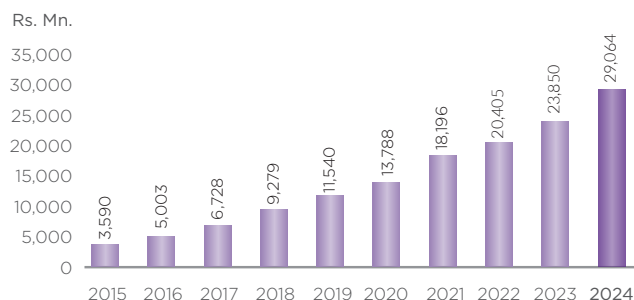
For the year ended 31 December	2024 Rs. '000	2023 Rs. '000	2022 Rs. '000	2021 Rs. '000	2020 Rs. '000	2019 Rs. '000	2018 Rs. '000	2017 Rs. '000	2016 Rs. '000	2015 Rs. '000
Gross written premiums	31,573,467	26,341,321	23,083,425	20,053,302	15,660,116	12,531,283	10,005,733	7,530,935	5,635,701	4,091,042
Net Written Premiums	29,063,769	23,850,432	20,404,622	18,195,507	13,787,500	11,539,828	9,279,175	6,728,473	5,002,748	3,589,571
Other revenue	9,380,671	7,948,164	5,120,191	2,775,629	2,276,114	1,584,114	953,383	1,069,179	753,005	867,754
Net income	38,444,440	31,798,596	25,524,813	20,971,136	16,063,614	13,123,942	10,232,558	7,797,652	5,755,753	4,457,325
Net insurance benefits and claims	(14,249,713)	(12,843,338)	(8,393,585)	(5,902,068)	(3,566,797)	(2,996,112)	(2,339,004)	(1,222,501)	(1,072,166)	(433,732)
Net acquisition cost	(5,790,389)	(5,486,208)	(4,955,888)	(4,050,033)	(3,269,454)	(2,968,714)	(2,044,220)	(1,830,773)	(1,580,473)	(992,572)
Expenses	(6,801,279)	(7,443,797)	(4,427,882)	(3,909,935)	(3,497,047)	(3,385,862)	(3,253,983)	(2,322,492)	(1,848,586)	(1,072,007)
Operating surplus before transfer to insurance provision	(26,841,381)	-25,773,343	(17,777,355)	7,109,100	5,730,316	3,773,254	2,595,351	2,421,886	1,254,528	1,959,014
Change in insurance contracts liabilities	(5,270,740)	(2,828,082)	(3,717,074)	(4,143,426)	(3,599,969)	(1,169,696)	(1,500,589)	(517,365)	(287,685)	(966,452)
Profit before tax	6,332,319	3,197,171	4,030,384	2,965,674	2,130,347	2,603,558	1,094,762	1,904,521	966,843	992,562
Income tax (expenses) / reversal	(1,810,522)	(358,768)	(1,347,508)	(860,806)	(608,864)	(430,715)	2,241,483	420,000	-	-
Profit for the year	4,521,797	2,838,403	2,682,876	2,104,868	1,521,483	2,172,843	3,336,245	2,324,521	966,843	992,562

*Represents life insurance segment result when composite company.

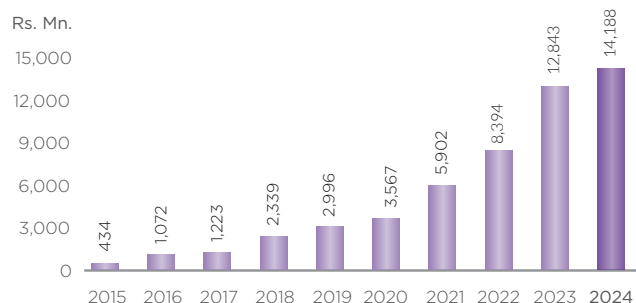
GROSS WRITTEN PREMIUMS



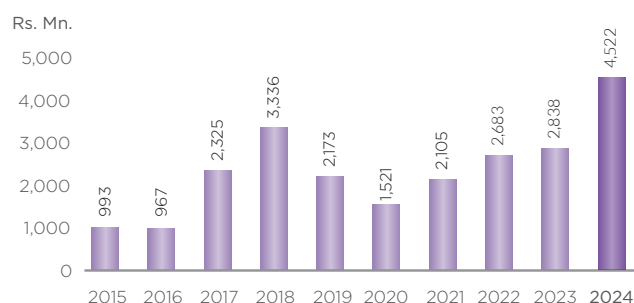
NET EARNED PREMIUM



NET INSURANCE BENEFITS AND CLAIMS



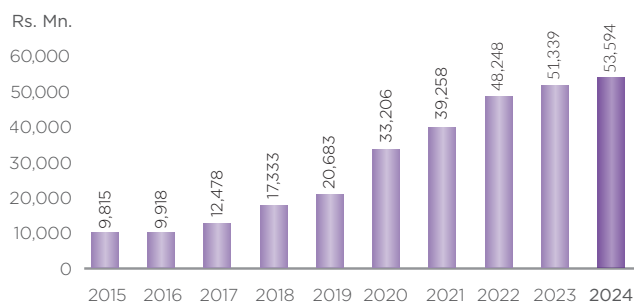
PROFIT FOR THE YEAR



DECADE AT A GLANCE - FINANCIAL POSITION

As at 31 December	2024 Rs. '000	2023 Rs. '000	2022 Rs. '000	2021 Rs. '000	2020 Rs. '000	2019 Rs. '000	2018 Rs. '000	2017 Rs. '000	2016 Rs. '000	2015 Rs. '000
Assets										
Intangible assets	3,955	2,364	2,566	1,356	404	444	2,089	7,145	13,236	21,982
Property, plant and equipment	689,233	707,427	579,357	617,745	660,928	675,468	619,059	577,705	485,014	427,519
Right of use assets	1,193,764	611,661	556,915	616,417	752,393	408,044	-	-	-	-
Deferred tax assets	468,263	838,938	-	675,164	1,621,904	2,230,768	2,750,962	420,000	-	-
Investments in subsidiary	-	-	-	-	-	-	-	-	-	800,000
Financial investments	43,938,018	43,500,215	42,599,855	34,217,429	27,367,792	14,910,744	12,065,241	9,994,488	8,218,287	7,744,020
Loans to life policyholders	350,134	331,301	265,060	224,198	234,462	224,672	161,001	140,385	162,448	143,640
Reinsurance receivables	518,316	465,211	568,379	231,587	323,288	188,131	154,802	149,548	85,940	62,643
Premium receivables	2,904,513	2,449,089	1,763,388	983,657	856,281	743,549	507,434	290,821	92,318	67,274
Receivables and other assets	1,658,300	1,333,537	1,172,879	993,325	834,388	923,961	691,109	579,409	627,810	355,424
Cash and cash equivalents	1,869,652	1,099,679	739,944	696,920	554,362	377,093	381,270	318,945	232,554	192,118
Total assets	53,594,148	51,339,422	48,248,343	39,257,798	33,206,202	20,682,874	17,332,967	12,478,446	9,917,607	9,814,620
Equity and liabilities										
Equity										
Stated capital	1,062,500	1,062,500	1,062,500	1,062,500	1,062,500	1,062,500	1,062,500	1,062,500	1,062,500	1,062,500
Restricted regulatory reserve	798,004	798,004	798,004	798,004	798,004	798,004	798,004	798,004	-	-
Other reserves	(764,262)	(2,144,892)	(3,100,255)	(1,725,658)	(1,214,604)	(1,405,801)	(1,464,958)	(916,620)	(1,323,610)	(470,220)
Retained earnings	9,258,312	13,617,734	12,112,675	10,453,584	9,290,347	7,764,216	6,275,417	2,942,245	2,223,276	1,845,655
Total equity	10,354,554	13,333,346	10,872,924	10,588,430	9,936,247	8,218,919	6,670,963	3,886,129	1,962,166	2,437,935
Liabilities										
Insurance contract liabilities	33,290,278	27,925,474	25,338,502	21,492,757	17,483,705	10,377,102	9,021,521	7,438,592	6,935,047	6,192,615
Employee benefit liabilities	372,315	276,302	208,959	192,629	182,332	151,027	107,404	86,693	73,436	45,796
Loans and borrowings	3,016,443	5,014,997	5,643,918	3,064,994	2,852,245	-	-	-	-	-
Reinsurance payables	754,059	718,855	2,246,237	1,040,255	636,060	428,557	320,824	236,265	139,262	92,972
Current tax liabilities	979,770	927,170	801,030	-	-	-	-	-	-	269,700
Other liabilities	4,458,414	2,766,588	2,828,455	2,588,183	1,890,223	1,330,998	841,833	754,027	676,230	414,338
Bank overdraft	368,315	376,690	308,318	290,550	225,390	176,271	370,422	76,740	131,466	361,264
Total liabilities	43,239,594	38,006,076	37,375,419	28,669,368	23,269,955	12,463,955	10,662,004	8,592,317	7,955,441	7,376,685
Total equity and liabilities	53,594,148	51,339,422	48,248,343	39,257,798	33,206,202	20,682,874	17,332,967	12,478,446	9,917,607	9,814,620

TOTAL ASSETS



INSURANCE CONTRACT LIABILITIES

