

INCOME STATEMENT

For the year ended 31 December	Page (Sustainability and climate impact)	Note	Page	2024 Rs. '000	2023 Rs. '000	Change %
Gross written premiums	73, 74	6	289	31,573,467	26,341,321	20
Premiums ceded to reinsurers	73	7	290	(2,509,698)	(2,490,889)	1
Net written premiums	73, 74	8	290	29,063,769	23,850,432	22
Other revenue						
Finance income	75	9	290	6,790,924	6,977,443	(3)
Net realised gains	75	10	292	2,938,156	227,391	1192
Net fair value gains / (losses)	75	11	292	(354,957)	733,445	(148)
Other operating income		12	293	6,548	9,885	(34)
Total other revenue				9,380,671	7,948,164	18
Total net revenue				38,444,440	31,798,596	21
Net benefits, claims and expenses						
Net insurance benefits and claims paid	72	13	293	(14,187,893)	(12,898,161)	10
Net change in insurance claims outstanding	72	14	294	(61,820)	54,823	(213)
Change in insurance contracts liabilities	72	15	295	(5,270,740)	(2,828,082)	86
Underwriting and net acquisition cost (net of reinsurance)	73	16	295	(5,790,389)	(5,486,208)	6
Other operating and administration expenses	74	17	296	(6,440,335)	(5,111,111)	26
Derecognition loss on restructuring of ISB/SLDB	76	18	297	(2,237,532)	(86,522)	2,486
Impairment (charge)/ reversal on financial investments	76	19	297	3,004,984	(995,255)	402
Finance cost	75	20	297	(1,128,396)	(1,250,909)	(10)
Total benefits, claims and expenses				(32,112,121)	(28,601,425)	12
Profit before tax		21	298	6,332,319	3,197,171	98
Income tax expenses		22	298	(1,810,522)	(358,768)	405
Profit for the year				4,521,797	2,838,403	59
Profit attributable to;						
Owners of the Company				4,521,797	2,838,403	
Non controlling interest				-	-	
				4,521,797	2,838,403	59
Earnings per share						
Basic earnings per share (Rs.)		23	300	12.61	7.57	67
Diluted earnings per share (Rs.)		23	301	12.61	7.57	67

The accounting policies and notes appearing on pages 280 to 386 form an integral part of these Financial Statements.